**TNG: Board Resolution**

On 18/05/2017, TNG Investment and Trading Joint Stock Company announced the board resolution as follows:

**Article 1.** Approve the plan on share issuance for 2016 stock dividend according to 2017 Annual General Mandate no. 656C/2017/NQ-DHDCD dated 23/04/2017 under authorization of BOD, in particular:

* Share name: Share of TNG Investment and Trading Joint Stock Company
* Stock code: TNG
* Charter capital before issuance: VND 342,649,780,000
* Number of shares before issuance: 34,264,978 shares
* Number of shares to be issued: 6,852,995 shares
* Type of shares to be issued: Ordinary share
* Par value: VND 10,000/share
* Receiving subject: Existing shareholders registered in shareholder register recorded by Vietnam Securities Depository (VSD) at the record date to be eligible to receive 2016 stock dividend (“Last record date”)
* Realized ratio: 10 :2 (Shareholder owning 10 shares shall receive 2 new shares)
* Rounding up, settlement plan for fractional share: fractional shares shall be rounded down to the nearest integral number, fractional shares (if any) shall be cancel.

For example: At the last record date to be eligible to receive 2016 stock dividend, Shareholder A owns 123 shares. The 2016 stock dividend entitled by Shareholder A shall be calculated as (123 x 2)/10 = 24.6 shares. After rounding, Shareholder A shall receive 12 shares, the 0.6 fraction share shall be cancel.

* Allocation source: undistributed 2016 profit after tax
* Expected payment period: Quarter II/2017 (after being approved by SSC)
* Company Charter amendment, business registration certificate change; depositing and supplementary listing

- Supplement, amend Company Charter and change business registration certificate in relation with the adjustment of charter capital after finishing new issue and report General Shareholder Meeting in the latest Meeting, change the business registration certificate in term of new charter capital after issue.

- After finished all procedure regarding new issue, the Company shall carry out procedures on depository registering all newly issued share at Vietnam Securities Depository and list all newly issued share on Hanoi Stock Exchange.

* Other matters

- Adjust the allocation of gains yield from new issue for approve use purpose and/or change use purpose of capital gained from new issue in corresponding to actual condition and report to nearest GSM the adjustments related to the use purpose of the capital.

- Implement the supplement, adjustment, correction or change in issue plan according to requirements of State Management Agency in order to legitimate the capital call of the Company.

Article 2. The Resolution takes effect from the signing date. Members of BOD, Executive Board and relating persons are responsible to implement the resolution, apply for permission of competence authorities so as the 2016 stock dividend payment is in compliance with regulations of the law.